

Geomark is a new, publicly traded junior exploration company which emerged as a spin-out company from Comaplex Minerals Corp. (Comaplex) in conjunction with the sale of Comaplex and its five million ounce Meliadine gold deposit to Agnico-Eagle Mines Limited (Agnico-Eagle) through a plan of arrangement (the "Arrangement").

Geomark commenced operations on July 6, 2010. Its business strategy is to acquire early stage mineral exploration properties and to conduct exploration programs that may result in the properties being categorized as advanced exploration properties or economic deposits.

As part of the Arrangement, Comaplex transferred to Geomark all the assets and related liabilities other than those relating to the Meliadine properties. Geomark issued a total of 52,039,760 common shares to the former Comaplex shareholders (excluding Agnico-Eagle and Perfora Investment S.a.r.l.) as consideration for the Non-Meliadine Operations.

Geomark is a well-financed exploration company with proven management, experienced staff, a large cash position and immediate cash flow from its oil and gas and investment assets.

Geomark's assets include:

- Working capital of approximately \$40 million (which includes a short-term \$20 million loan to Bonterra Energy Corp.);
- Mineral properties located in Ontario, the Northwest Territories and Nunavut;
- Oil and gas properties located primarily in the Harmattan area of southwestern Alberta, which generate between \$1 to \$2 million in cash flow per year; and
- Investments which have a current combined value of approximately \$12.9 million (at March 4, 2011) and that pay dividends to Geomark of approximately \$500,000 per year.

Geomark retained its experienced core staff and management following the Arrangement and on a combined basis the team has over 90 years of experience in mineral exploration and development. Geomark is focused on developing new prospects internally, either through grassroots efforts or through negotiated transactions with other companies. The Company intends to target projects with gold and associated precious metal potential. The history of success and proven capabilities of the Geomark team should assist in advancing the Company.

In 2010, Geomark executed a program aimed at consolidating and assessing its existing mineral properties in the Timmins area. Geomark completed the consolidation of all eight of the Timmins area gold properties (bought out partners) and ended 2010 with interests ranging from 90 to 100 percent. Two of the properties are located in the currently active West Timmins area near the Lake Shore gold properties and several are on strike with, and near, multi-million ounce historic gold producers.

Geomark commenced geophysical surveys (Quantec Titan 24 DC/IP and MT resistivity surveys) in November, 2010 on four of the Timmins area assets – Thorneloe, Deloro, Carr-Wilkie

and Cody Nighthawk. The surveys were completed in the first quarter of 2011. Based on the results received, the Company began an approximate 5,000 metre diamond drill program on three of the Timmins area gold properties (Carr-Wilkie, Deloro and Thorneloe) in mid-March, 2011. Geomark is also reviewing its Kim gold property in the Northwest Territories in which it holds a 100 percent interest. The property hosts two small high-grade gold showings in two zones.

Geomark's exploration activities are funded from its existing working capital, income from its investments and its oil and natural gas operations. The cash flow from these sources will cover a significant portion of all currently planned expenditures in 2011. Should any of the proposed exploration programs prove successful, follow-up work, as required, will be initiated without delay.

Geomark's business strategy also includes the acquisition of additional mineral interests from unrelated third parties through option/joint venture agreements and/or acquisitions. In 2010 and into 2011, gold and precious metals prices increased substantially with gold hitting a record-high of U.S. \$1,441.00 dollars per ounce on March 2, 2011. This higher pricing environment has made the acquisitions market more expensive. However, Geomark is very actively assessing and pursuing new precious metal properties of merit that it can add to its portfolio and remains optimistic that additional opportunities will develop in the near-term.

On behalf of Management and the Board of Directors, the Company would like to thank shareholders for their continued support and its staff for their dedicated efforts in the sale of the Meliadine gold property and the successful launch of this new venture, Geomark.