

TAXATION OF PLAN OF ARRANGEMENT

Assumptions:

- 1) A shareholder owned 10,000 Comaplex (CMF) shares on July 6, 2010, the date of approval of the Plan of arrangement; and
- 2) Average cost base (ACB) is \$4.00 per share (total value \$40,000)

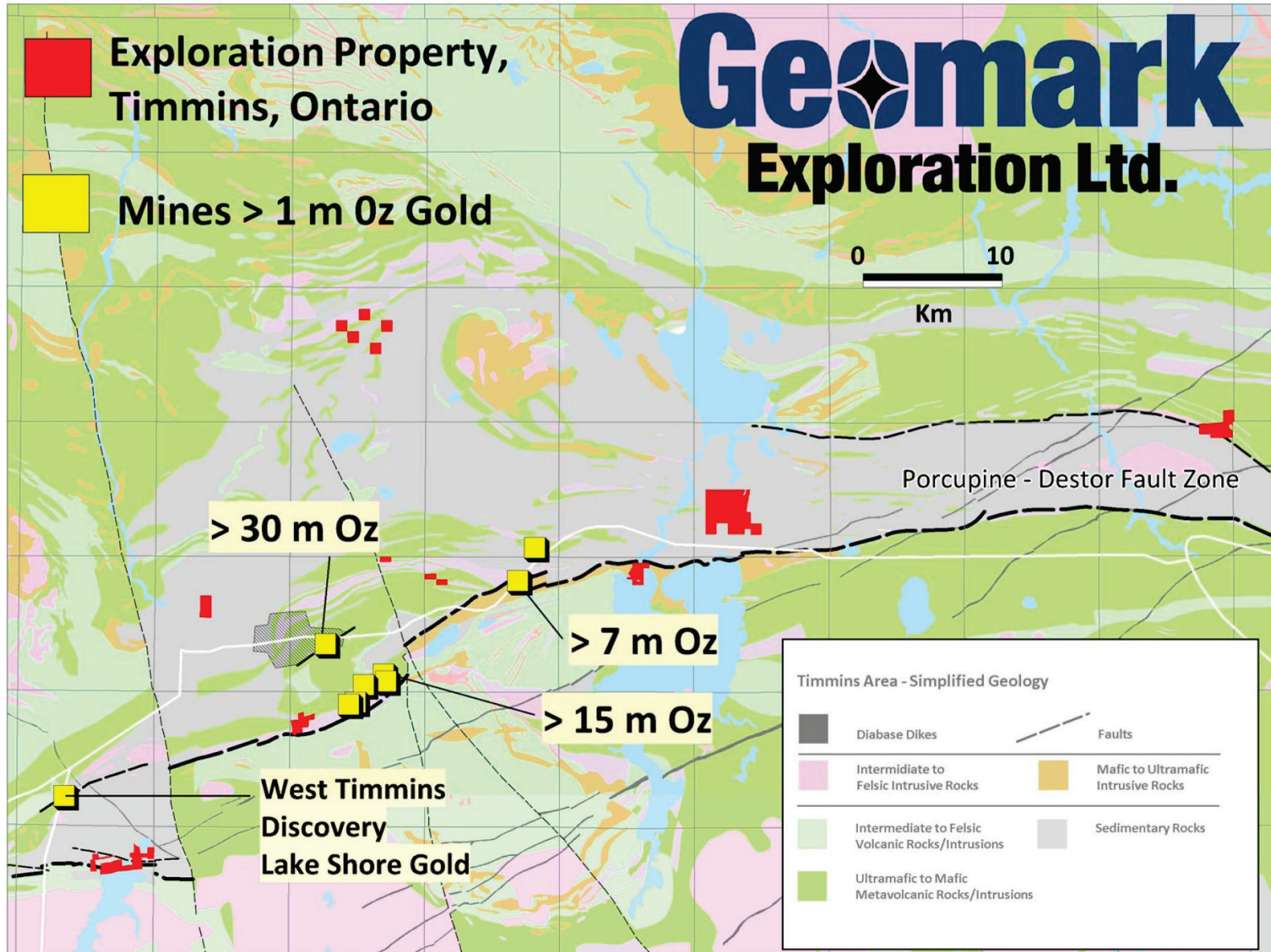
	Geomark shares	Agnico shares
Conversion of 10,000 CMF shares	10,000	1,575
Total value of shares – Geomark	\$10,300	
– Agnico		\$29,700
ACB per share	\$1.03	\$18.86

Shareholders are advised that they should consult their own tax advisors for advice as to the income tax consequences to them of the Plan of Arrangement in their particular circumstances

GEOMARK VALUE

Net working capital	\$26,900,000
Investments	7,100,000
Oil and gas assets	6,360,000
Minerals assets	75,000
Potential future revenue from Perfora if Perfora sells Agnico shares at a price in excess of \$53.93	13,500,000
	\$53,935,000
Geomark shares outstanding	52,039,760
Potential value per share	\$1.03





Geomark
Exploration Ltd.

George F. Fink

President & Chief Executive Officer

Mark J. Balog

Chief Operating Officer

Garth E. Schultz

Vice-President, Finance, Chief Financial Officer and Secretary

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